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Direct Livestock Weighted Average Report for week ending 6/9/2023

Direct Livestock

		This Week	Last Reported (6/2/2023)	Last Year (6/10/2022)
Total Direct Receipts:		1,938	3,660	3,469
Feeder Cattle	DEL	1,638 (84.5%)	3,220 (88.0%)	1,743 (50.2%)
	FOB	300 (15.5%)	440 (12.0%)	1,726 (49.8%)
Total Receipts:		1,938	3,660	3,469

Compared to last week: Current FOB sales not tested this week, however a definite higher undertone is noted. Demand very good. Cattle futures fell sharply midweek, however that was after a sharp rise. Slaughter cattle and beef prices continue to push higher, helping to improve demand for feeder cattle. Supply included: 100% Feeder Cattle (6.8% Steers, 93.2% Heifers). Feeder cattle supply over 600 lbs was 100%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2-3% shrink or equivalent, with a 4-8 cent slide > 600 lbs. Livestock reported this week originated from CO, NC, OK, TN, TX, UT.

FEEDER CATTLE

DIRECT TRADES

Steers - Medium and Large 1 (Per Cwt)

<u>Delivery/Freight</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
Current DEL	62	800	800	218.00	218.00

Steers - Medium and Large 1-2 (Per Cwt)

<u>Delivery/Freight</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
Current DEL	70	725	725	225.00	225.00

Heifers - Medium and Large 1 (Per Cwt)

<u>Delivery/Freight</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
Current DEL	140	675	675	223.00	223.00
	70	700	700	217.00	217.00
	1105	800	800	208.00 - 210.00	208.87
Aug FOB	60	800	800	210.00	210.00
Oct FOB	240	800	800	219.00	219.00

Heifers - Medium and Large 1-2 (Per Cwt)

<u>Delivery/Freight</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
Current DEL	116	850	850	193.00	193.00
Jul DEL	75	700	700	218.00	218.00

Please Note:

The above USDA LPGMN price report is reflective of the majority of classes and grades of livestock offered for sale. There may be instances where some sales do not fit within reporting guidelines and therefore will not be included in the report. Prices are reported on an FOB basis, unless otherwise noted.



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